



# Litepaper

Rebase project on Tron (TRX)

Make Safe Investments with No Devaluation

Project Developed by Axis Labs

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# Abstract

The following litepaper will introduce a project that will provide a safer channel of investing and entering the blockchain and cryptocurrency industry. nRTS is an integration of an already existing major blockchain project with innovative features. With a price peg to Tron (TRX), positive rebases and deflationary mechanisms, nRTS plans to prepare an hedging option for potential investors, in the case of the fall of the crypto market, while also getting their return on investment. nRTS is a rebase project of Tron (TRX) that aims to mitigate the high volatility of the crypto market.



**Background**

High volatility in the crypto market has always been a problem for cautious investors as their returns and losses can fluctuate every minute. This phenomenon exists as crypto currency and decentralized finance (DeFi) industry has not been stabilized in the market. It takes time for the society to accept something new, especially when it is so innovative that it has the potential to dominate the traditional industry.

People know that blockchain is going to become the main stage of finance and business in the near future. However, not everyone has the audacity to jump in the market when it is not as stable. At the same time, there are born-to-be pioneers that aspire to be part of the first step of such transition when it happens. These are the people that are looking to enter the blockchain industry right now. Invest in the industry when it is not as big, and seek for a high return in the end.

However, even for those risk takers, crypto currencies are extremely volatile and investors seek for the safest projects. For example, Bitcoin and Ethereum stand strong as the root of the cryptocurrency and there has been a rise in multiple others such as Ripple, Tron and more. In the current market, many projects get listed and delisted from exchanges all the time. It is the safest bet to invest in major currencies that already have high market cap and holders.

## **Problems in investing in major crypto currencies**

While it is relatively safer to invest in currently major cryptocurrencies and projects, there are some problems that may hinder investors to be confident with their decisions.

## Limited Features and Roles

Most of the major blockchain projects or cryptocurrencies in the market right now have fulfilled their role in setting the groundwork for building blockchain projects. Some of them provided the idea of being a new form of currency and their role ends there. Others allowed the minting function to share the same blockchain technology for other projects. Their role usually ends there. It does not have innovative functions that can change the users' lifestyle significantly. What happens on the blockchain usually ends there.

## Finalized Development

When we look at the potential that projects have, it depends on two things. The scalability of the already developed functionalities and the possibility for the product to be improved in the future. For the root of blockchain, Bitcoin and Ethereum, its development has ended a long time ago and there is no more potential for it to get better. While it is true that they become more scarce as time goes on, its model and functionality will always be the same. It has lost a big chunk of its potential in the future.

Both of the problems show that there are limitations to some of the major projects in the market right now. It is undeniable that they have shown light to the potential of blockchain, but it is now time to find safer and more profitable projects to invest in.



**What is  
nRTS?**



nRTS is a rebase project of Tron (TRX) with an elastic supply through positive rebases and automatic burns and taxed per transaction as a deflationary mechanism that would maintain its value. nRTS is pegged to the price of Tron (TRX) with 1:1 ratio. If the price of nRTS is greater than Tron, there will be a positive rebase so that more tokens will be distributed to the holders to match the new price.

Even if the price of Tron were to decrease, there would not be a negative rebase so that the users would never have less tokens than before. Instead, as tokens are burned and taxed for each transaction, the value of nRTS will be stable even when the price of Tron goes down. 1 percent of each transaction is going to be taxed and is going to be split amongst the holders of nRTS based on market share they hold so there would be an incentive to hold nRTS. nRTS rewards the buyers through positive rebases pegged to the price of Trx and rewards the holders by sharing the tax that comes from each transaction. There is a separate staking reward pool for nRTS stakers that want to be rewarded on top of the original tax share. Sellers of nRTS need to go through a 1 percent tax if they want to make a transaction. For users that have held the token for a while, this 1 percent would not hurt as they would have gained a lot more tokens by holding it. However, it punishes those who do not plan to hold on to tokens some time so that holders are incentivized to keep their tokens rather than throwing them.

An important question that we asked before choosing Tron (TRX) as our control currency is: is Tron limited by the two problems that are mentioned in the background section. The answer is no. Tron still has a team that is continuously developing new features and expanding its ecosystem. It still has the potential to serve more roles depending on the need of the market.



# Benefits of nRTS

Then the question becomes why invest in nRTS rather than Tron itself. The main reason is the existence of a positive rebase feature and its role to have an elastic supply. Suppose the price of Tron increased. If an investor was holding Tron, their supply would remain the same and their profit would only come based on the difference in price. While this does not sound too bad, imagine that the price of Tron went down. Especially in such a volatile market, it is difficult to see how far down it could go. In this case, their loss does not have a cushion.

On the other hand, let's say an investor invested in nRTS. When the price of nRTS increases based on the supply, there will be a positive rebase to increase the supply and match its price to Tron. The amount of assets that a holder has would increase and their overall value would go up. Moreover, every holder gets a share of the tax that is collected when there is a transaction. This would also boost the size of investors' assets.

nRTS is an improved version of other rebase projects as it has implemented the tax system that shares the transactional cost with the holders of nRTS instead of utilizing negative rebase mechanisms that reduces the number of tokens that users hold. As much as people would like to separate their emotions and logic when it comes down to investing their assets, they tend to be psychologically affected by the number they see on their wallet. If there were to be a negative rebase, it is likely that holders feel insecure about the project. This would have a negative impact on the price and push other holders to sell as well. That is the moment when other rebase projects end, even when there is a lot of potential. Instead, nRTS decided not to decrease the number of tokens but tax those who sell or make transactions as its deflationary method.

This way, even when others sell their tokens, the holders gain from such acts to mitigate the price fluctuation that happens from selling.

Decentralization and creating an ecosystem where everyone benefits is the core value of blockchain. Yet, a lot of projects in the current market are either not truly decentralized and create an ecosystem where the team makes revenue for themselves and not the holders.

The technology of nRTS rewards holders for being part of the community and everything is shared amongst the holders. Holder's value increases proportionally based on the percentage of market share they hold. For example, if a holder holds 1 percent of the total market share, that percentage remains the same when the supply increases. This is designed to benefit the early holders of our tokens as the supply is only going through positive rebase and no negative rebase. As the ecosystem of nRTS becomes more valuable, holders' assets will become more valuable as well.



# Features

## Service Development

Apart from the main purpose of the project, which is providing a safer channel for investment, nRTS is opening up two more services for its holders. This is to link what could be considered an intangible asset to the real world so that it actually impacts the daily lives of people. There will be two stages to the service development of nRTS after its launch and a new feature is going to be opened up in each of the stages.

### Stage 1: nSwap

nSwap is a decentralized crowdfunding platform for TRC-20 tokens. Conversion between any two TRC-20 based tokens can happen based on the system price that is entered on nSwap. The trading fees of such transactions are delivered to the liquidity providers of the given pair. It offers automated liquidity provision and projects can be listed for their presales.

### Stage 2: nLend

nLend is a decentralized lending protocol for users to lend their assets or take a loan. Any TRC-20 based tokens can be posted on this feature. There is going to be a large pool for each respective token that the users can put in their assets to be accessible for lending. Other members of the ecosystem can access these pools and request for a loan for a certain interest rate. All they need to do is stake digital assets as a collateral to get a loan.

## Stage 3 :nBridge

The second stage will be a big update for the blockchain industry itself as nRTS is going to provide a bridging service between ERC-20 projects to TRC-20 projects. There are a lot of projects in the market that are willing to make a transition from ERC-20 based smart contracts to TRC-20 based smart contracts. However, although it was theoretically possible, in terms of the development side, it was very difficult for individual products to follow through. Therefore, nRTS will be offering service that would do that hard work for them to make a transition to the TRC-20 chain. This is going to further grow the Tron (TRX) ecosystem as well as the nRTS ecosystem.



**Blockchain**



The concept of pegging nRTS price to that of Tron requires integration of off-chain information to the blockchain. The price of Tron has to be collected by a data source and be applied to the smart contract with ease for the project to be accurate. This requires the work of an Oracle. Out of the multiple options that are out in the market, we took in consideration 2 major aspects.

## 1. Reliability

We want our data to be reliable and not go through a change during its integration into the smart contract. For this to be guaranteed, a given oracle technology needs to be proven to be relatively fast and seamless.

## 2. Security

The information that is being implemented should be kept confidential so that others cannot use it for their benefit. For this to happen, a given oracle technology must be fully decentralized so that not one individual or group can crack the system.

With these thoughts in our mind, the nRTS project is going to integrate an oracle to our smart contract. Oracle provides a trustless and decentralized alternative for off-chain data. It provides the infrastructure for decentralized applications to query off-chain data by properly incentivizing miners to provide data. There are multiple cases of integrating off-chain data to smart contracts using an oracle.

The smart contract of nRTS is going to be first drafted on the ERC-20 chain

and then make a transition to the TRC-20 chain before the full release. There will be a set ratio between the price and supply of nRTS. The ratio is 10:1, meaning that for every 10 percent increase in the listing price of nRTS would lead to a 1 percent increase in the supply. This is to ensure that there is not a positive rebase every time the price fluctuates. For example, if the price reaches point A and goes back down, there will be a positive rebase at point A. However, if the price increases again to point A, there will not be a positive rebase. Simply put, there is a maximum quantity of nRTS tokens at a given price. As the project uses an Oracle to integrate TRX price to the smart contract, the nRTS tokens will be issued and distributed to the holders.



# Tokenomics

## DEX Liquidity

As Uniswap is the first exchange that we are listing on, a portion of both nRTS tokens and ETH are going to be pegged inside Uniswap as liquidity. This allows the price of nRTS to stabilize in the beginning.

## Liquidity Mining

A portion of the supply is left out for it to be farmed amongst the users through multiple programs. It may take forms of staking programs, liquidity peg on Uniswap and more.

## Marketing & Partnerships

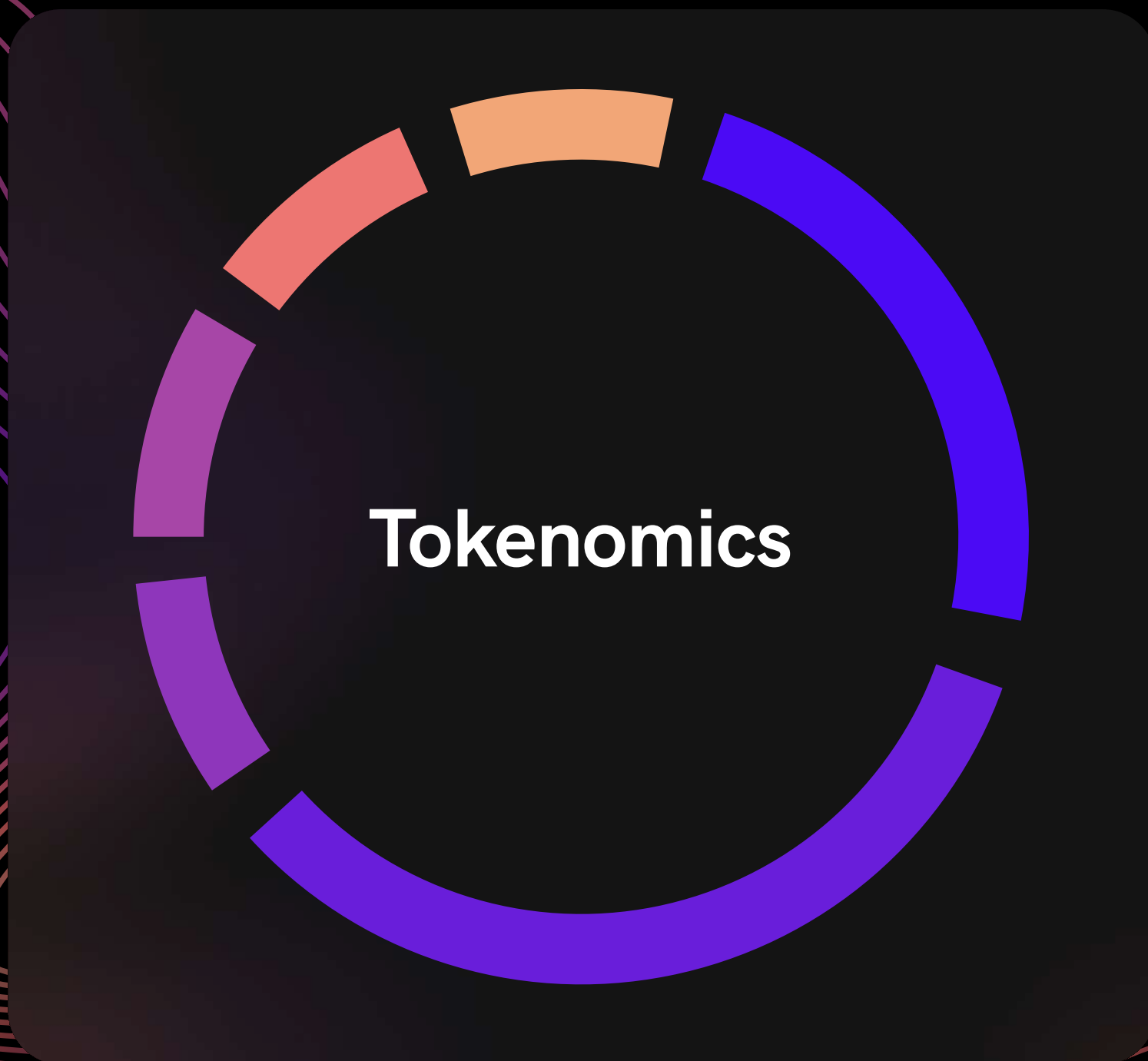
These tokens will pay for marketing, partnerships, exchange listings, and other expenses required to kickstart and expand nRTS . These will directly benefit users by getting nRTS to be more public and accessible to more people and create a bigger ecosystem.

## Public Sale

Before the launch of the product, nRTS is going to have a public sale stage where users can purchase and invest in nRTS on a DEX. It gives them comparative advantage over other users since they have the chance to own the tokens before anyone else at a better program.

## Team and Advisors

In order to get talented individuals to commit time and effort on this project, a portion of the supply is set out to reward those who made nRTS start and running. In order to guarantee that the team and advisors do not have a way to break the project before it gets running, a 6 month lock is going to be set for this portion.



- DEX Liquidity 10%
- Liquidity Mining 25%
- Public Sale 35%
- Company Reserve 10%
- Marketing & Partner 10%
- Team & Advisors 10%

**Initial Total Supply: 70,000,000**



# Roadmap



**2020 Nov.**

Website Launch



**2020 Mid Dec.**

Public Sale, DEX Listing



**2020 Late Dec.**

CEX Listing



**2021 Jan**

nBridge Release



**Q2 2021**

Full Launch of xSuite



# Disclaimer



This whitepaper's purpose is to present an overview of the nRTS project. The information presented is not comprehensive and should not be relied upon as the sole source of knowledge.

Nothing in this litepaper shall be deemed to constitute a prospectus of any sort of a solicitation for investment, nor does it in any way to pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction. All of the information provided within this litepaper is provided "as is" and with no warranties.

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